

Avation plc - Notification of interest

AVATION PLC
HOLDING IN COMPANY

Pursuant to section 198 of the Companies Act the Board of the Company received notification on the 20th of March 2007 from RAB Capital plc for and on behalf of RAB Special Situations (Master) Fund Limited that the latter has an interest in 3,250,000 shares in the Company. The interest which totals 17.44% of the issued securities of the Company are held in the nominee name of the custodian of RAB Capital plc's clients, which is Credit Suisse Client Nominees (UK) Limited.

The directors take responsibility for the contents of this announcement.

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ENQUIRES:

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