

**27 MARCH 2007**

**AVATION PLC  
(‘AVATION’ OR THE ‘COMPANY’)**

**PURCHASE OF SHARES FOR CANCELLATION**

The Board of Avation, the owner of commercial jet aircraft, which provides aircraft leasing, airline consumables as well as a business unit providing equipment to the broadcast industry, is pleased to announce that it has purchased 300,000 Ordinary Shares on the PLUS Market at 13 pence per share on March 26<sup>th</sup> 2007 for cancellation.

As a consequence the number of shares in issue will decrease to 18,339,195 after the shares purchased have been cancelled.

As a result of the decrease in the number of shares in issue the directors’ shareholdings, while unchanged, now represent 16.43% of the Company’s issued share capital.

*The directors take responsibility for the contents of this announcement.*

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