

Avation plc - Issue/Allotment of Shares

6 JUNE 2007

**AVATION PLC
(AVAP.PL)**

ISSUE OF SHARES

The Board of Avation announces that on the 5 June 2007, the Company issued and allotted shares pursuant to the exercise of warrants issued to former directors of Avation.net Inc and approved by shareholders at the 2006 AGM.

125,000 new ordinary Shares were issued pursuant to the exercise by Mr Lim Soon Hock and 200,000 new ordinary Shares were issued pursuant to the exercise by Mr Seah Kian Peng of warrants. The warrants had an exercise price of 4 pence per ordinary share.

As a consequence there are now a total of 18,664,195 shares in issue and the Directors Shareholding is now 16.14%.

---ENDS---

The directors take responsibility for the contents of this announcement.

ENQUIRES:

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