

Avation plc - Issue of Equity

Avation plc - Issue/Allotment of Shares

15 JUNE 2007

AVATION PLC

("AVATION" OR THE "COMPANY")

ISSUE OF SHARES

The Board of Avation announces that on the 15 June 2007, the Company issued and allotted shares pursuant to the exercise of warrants issued to a former director of Avation.net Inc and approved by shareholders at the 2006 AGM.

250,000 new ordinary Shares were issued pursuant to the exercise by Mr. Lim Soon Hock of warrants. The warrants had an exercise price of 4 pence per ordinary share. As a consequence there are now a total of 18,914,195 shares in issue and the Directors Shareholding is now 15.93%.

---ENDS---

The directors take responsibility for the contents of this announcement.

ENQUIRES:

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