

10 June 2008

**AVATION PLC
(‘AVATION’ OR THE ‘COMPANY’)**

NOTIFICATION OF SUBSTANTIAL SHAREHOLDING

The Board of Avation Plc has received notification on 9 June from Credit Suisse Securities (Europe) Limited now has an interest in 1,383,244 shares in the Company, this interest is advised by Credit Suisse Securities (Europe) that it amounts to 7.42% of the issued voting shares of the Company.

The directors take responsibility for the contents of this announcement.

---ENDS---

ENQUIRES:

AVATION PLC
Jeff Chatfield, Chairman

07783 942 553

STOCKBROKERS
WH Ireland Ltd

020 7220 1670

Cornhill Asset Management Ltd

020 7743 6000

ADVISOR
Jonathan Willis-Richards
Loeb Aron & Company Ltd.

020 7628 1128

MEDIA
Maxine Barnes, Nick Rome
Bishopsgate Communications

020 7562 3350

WEBSITES

www.avation.net