

18 AUGUST 2008

**AVATION PLC
(‘AVATION’ OR THE ‘COMPANY’)**

**PURCHASE OF ELEVENTH AIRCRAFT TAKES AVIATION GROUP TO THE
NEXT LEVEL**

The Board of Avation, the PLUS-quoted owner of commercial jet aircraft, is pleased to announce that it has increased its fleet further with the purchase of a Fokker F100 Aircraft.

Avation has agreed to pay US \$6.4m for the aircraft, which it will lease out to Skywest Airlines Pty Ltd at a rate of \$106,000 per month plus maintenance reserves for 64 months.

Avation now has a fleet of five Fokker F100 aircraft owned by the Company and its 100% owned subsidiaries. The Company continues to grow its international presence through its 52% owned subsidiary, AIM quoted Capital Lease Aviation (“CLA”), which currently owns three Fokker F100’s, an Airbus A320 and two Airbus A321 aircraft. This takes the total fleet to 11 aircraft on long term commercial leases to a range of operators in Europe, the US and Australia.

The Company has financed the acquisition from its own funds and the finance facility announced on 11 August 2008.

Avation’s Chairman, Jeff Chatfield said: **“We are very content to have lined up our first XI and look forward to being recognised as significant players in the future. The purchase of a fifth Fokker 100 Aircraft for Avation takes Avation and its wholly and part-owned subsidiaries up to a fleet of 11 aircraft on long term leases with operators across the globe This is a clear demonstration of the growth Avation has achieved since admission to PLUS Markets in November 2006.**

“As a group we continue to prove our ability to source both finance and aircraft on attractive terms even in current markets.”

The directors take responsibility for the contents of this announcement.

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