

Avation plc - Notification of interest

16 DECEMBER 2008

**AVATION PLC  
("THE COMPANY")**

**HOLDING IN COMPANY**

Pursuant to the FSA's Disclosure and Transparency Rules, the Board of Avation Plc received notification on 15 December 2008 from UBS AG London Branch that it has an interest in 2,036,756 shares in the Company. The interest, which totals 7.96% of the issued voting shares of the Company, are held on behalf of UBS Investment Bank.

The directors take responsibility for the contents of this announcement.

---ENDS---

ENQUIRES:

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