

10 February 2009

**AVATION PLC  
( 'AVATION' OR THE 'COMPANY' )**

**NOTIFICATION OF SUBSTANTIAL SHAREHOLDING**

The Board of Avation Plc received notification on 9 February 2009 from Lehman Brothers International (Europe)(in administration) that it no longer has an interest of 3% or above in the shares of the Company.

The directors take responsibility for the contents of this announcement.

---ENDS---

ENQUIRES:

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Avation plc