

10 February 2009

**AVATION PLC
('AVATION' OR THE 'COMPANY')**

NOTIFICATION OF SUBSTANTIAL SHAREHOLDING

The Board of Avation Plc received notification on 9 February 2009 from Lehman Brothers International (Europe)(in administration) that it no longer has an interest of 3% or above in the shares of the Company.

The directors take responsibility for the contents of this announcement.

---ENDS---

ENQUIRES:

AVATION PLC 07783 942 553
Jeff Chatfield, Chairman

ADVISOR 020 7628 1128
Jonathan Willis-Richards
Loeb Aron & Company Ltd.

MEDIA 020 7562 3350
Maxine Barnes
Bishopsgate Communications

WEBSITES www.ovation.net

Avation plc