

20th July 2009

**AVATION PLC
('AVATION' OR THE 'COMPANY')**

NOTIFICATION OF SIGNIFICANT SHAREHOLDINGS

The Board of Avation Plc received notification on 20th July from Bennelong Asset Management LLP that Bennelong Asia Pacific Multi Strategy Equity Fund Limited, has an economic long exposure through a contract for difference of 3,260,000 shares in the Company and this interest amounts to 14.16% of the issued voting shares of the Company. This interest has been notified following the changes to the FSA DTR. Bennelong does not currently have a voting interest in the Company.

The directors take responsibility for the contents of this announcement.

---ENDS---

ENQUIRES:

AVATION PLC

Jeff Chatfield, Chairman

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ADVISOR

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WEBSITES

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