

March 18, 2011

**AVATION PLC**  
**(the 'Company')**

**Result of General Meeting and Placing**

Avation Plc, is pleased to announce that at its General Meeting held today that all resolutions were passed. Matters resolved at the EGM included the authority to issue the shares in relation to the conditional placing of £10m that the Company announced on the 9<sup>th</sup> of March 2011.

The conditional placing and the admission of new shares is conditional on the publication of a prospectus prepared in accordance with the Prospectus Rules of the Financial Services Authority (the "FSA") made under section 73A of FSMA and approved by the FSA under section 87A of FSMA and a Placing Agreement with WH Ireland Limited becoming unconditional in all respects (save only for Admission) and not being terminated in accordance with its terms.

It is anticipated that the prospectus will be published not later than 28 March 2011. Application will be made for the new shares to be listed on the Official List with a Standard Listing and admitted to trading on the London Stock Exchange's main market for listed securities. It is expected that Admission will become effective and that dealings in the New Ordinary Shares, fully paid, will commence by 31 March 2011.

A copy of the resolutions passed at the General Meeting has been submitted to the National Storage Mechanism and will shortly be available for inspection at: [www.hemscott.com/nsm.do](http://www.hemscott.com/nsm.do)

The Directors take responsibility for the contents of this announcement.

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**ENQUIRES:**

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