

AVATION PLC
(“Avation” or the “Company”)

25 March 2011

***THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN IS
RESTRICTED AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION,
DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED
STATES, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA OR ANY OTHER
JURISDICTION IN WHICH THE SAME WOULD BE UNLAWFUL***

Publication of Prospectus

Further to the Company’s announcement on 9 March 2011 in relation to the placing of 10,000,000 new ordinary shares in the capital of the Company at a price of 100 pence per share (the “**Placing Shares**”), Avation announces that a prospectus dated 25 March 2011 (the “**Prospectus**”) has been approved by the UK Listing Authority (the “**UKLA**”) and has subsequently been published.

A copy of the Prospectus will shortly be submitted to the UKLA’s National Storage Mechanism and will be available for inspection at www.Hemscott.com/nsm.do.

The Prospectus is to be made available in a printed form, free of charge, at the Company’s office and the office of W H Ireland Limited, at the addresses set out below:

Avation PLC

Georgian House
63 Coleman Street
London EC2R 5BB
United Kingdom

W H Ireland Limited

24 Martin Lane
London EC4R 0DR
United Kingdom

In addition, the Prospectus will shortly be available to view on the Company’s website at <http://www.avation.net/prospectus> or a hard copy can be obtained from the Company on request.

The directors of the Company take responsibility for the contents of this announcement.

ENQUIRIES

Avation PLC:

Jeff Chatfield (Chairman) +44(0) 7783 942 553

WH Ireland Limited:

Harry Ansell (Stockbroker) +44(0) 20 7220 1670

James Joyce (Stockbroker) +44(0) 20 7220 1666

Financial Public Relations:

Bishopsgate Communications +44(0) 20 7562 3350
Laura Stevens/Giang Nguyen

Avation PLC

DISCLAIMER

This announcement does not constitute an offer to sell or an invitation to subscribe for, or the solicitation of an offer or invitation to buy or subscribe for, Placing Shares in any jurisdiction where such an offer or solicitation is unlawful or would impose any unfulfilled registration, publication or approval requirements on the Company and/or WH Ireland Limited (in its capacity as the placing agent).

The distribution of this announcement in jurisdictions other than the United Kingdom, including the United States, Australia, Canada, India, Japan, New Zealand or the Republic of South Africa, may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any of those restrictions. Any failure to comply with any of those restrictions may constitute a violation of the securities laws of any such jurisdiction.

The Placing Shares will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or under the relevant laws of any state or other jurisdiction of the United States or under applicable securities laws of any state, province or territory of Australia, Canada, India, Japan, New Zealand or the Republic of South Africa and, accordingly, subject to certain exceptions, the Placing is not being made, and none of the Placing Shares may be offered, sold, resold, delivered or transferred, directly or indirectly, in or into the United States, Australia, Canada, India, Japan, New Zealand or the Republic of South Africa or any

other jurisdiction where such offer or sale would violate the relevant securities laws of such jurisdiction.

WH Ireland Limited, which is authorised and regulated by the Financial Services Authority of the United Kingdom, is acting exclusively for the Company and for no one else as placing agent in relation to the Placing and the listing of the Placing Shares on the Official List of the UKLA and their admission to trading on the London Stock Exchange's main market for listed securities, and will not be responsible to any other person for providing the protections afforded to clients of WH Ireland Limited nor for providing advice in connection with the Placing, proposed listing or admission to trading or contents of this announcement or any other matters referred to in this announcement.