

For immediate release by RNS, AVAP:LSE

18 August 2011

AVATION PLC
(the "Company")

DELIVERY OF AN ADDITIONAL AIRCRAFT TO VIRGIN AUSTRALIA

The directors of the Company advise that the Company has completed the delivery of the second new ATR72-500 from the factory today. This aircraft and subsequent aircraft are being leased by the Company to Australian carrier Skywest Airlines, who in turn operate the aircraft on behalf of Virgin Australia, pursuant to a 10-year wet-lease. The operation of the aircraft constitute a part of the Australian Regional Airline Network Agreement between Skywest Airlines and Virgin Australia, under which, the parties agreed that Skywest Airlines will operate up to 18 new aircraft on behalf of Virgin Australia. This and subsequent aircraft deliveries are part of those envisaged and described in the Prospectus published by the Company on the 25th of March 2011.

Jeff Chatfield, Chairman, Avation commented:

"We are pleased to have taken delivery of the second Virgin Australia aircraft and look forward to progressively rolling out the rest of the fleet. Additionally, we can advise that the first aircraft* has today reached Brisbane, Australia."

**as announced on 12 August 2011*

--ENDS--

Information on AVATION PLC can be found at www.avation.net

Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.

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