

AVATION PLC
(“Avation” or the “Company”)

29 June 2012

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Publication of Prospectus

Further to the Company’s announcement on 30 May 2012 in relation to the placing of 2,000,000 new ordinary shares in the capital of the Company (the “**Placing Shares**”) at a price of 100 pence per share (the “**Placing**”) conditional, *inter alia*, on a prospectus of the Company being published in relation to the Placing, Avation announces that a prospectus dated 29 June 2012 (the “**Prospectus**”) has been approved by the UK Listing Authority (the “**UKLA**”) and has subsequently been published.

The Prospectus is to be made available in a printed form, free of charge, at the Company’s office and the office of W H Ireland Limited at the addresses set out below:

Avation PLC	W H Ireland Limited
Cheyne House Crown Court 62 - 63 Cheapside London EC2V 6AX United Kingdom	24 Martin Lane London EC4R 0DR United Kingdom

In addition, a copy of the Prospectus will shortly be submitted to the UKLA’s National Storage Mechanism and will be available for inspection at www.Hemscott.com/nsm.do.

The directors of the Company take responsibility for the contents of this announcement.

ENQUIRIES

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Avation PLC

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The Placing Shares will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or under the relevant laws of any state or other jurisdiction of the United States or under applicable securities laws of any state, province or territory of Australia, Canada, India, Japan, New Zealand or the Republic of South Africa and, accordingly, subject to certain exceptions, the Placing is not being made, and none of the Placing Shares may be offered, sold, resold, delivered or transferred, directly or indirectly, in or into the United States, Australia, Canada, India, Japan, New Zealand or the Republic of South Africa or any other jurisdiction where such offer or sale would violate the relevant securities laws of such jurisdiction.

W H Ireland Limited, which is authorised and regulated by the Financial Services Authority of the United Kingdom, is acting exclusively for the Company and for no one else as placing agent in relation to the Placing and the listing of the Placing Shares on the Official List of the UKLA and their admission to trading on the London Stock Exchange's main market for listed securities, and will not be responsible to any other person for providing the protections afforded to clients of W H Ireland Limited nor for providing advice in connection with the Placing, proposed listing or admission to trading or contents of this announcement or any other matters referred to in this announcement.