

**AVATION PLC**

*(incorporated and registered in England and Wales with company number 5872328)*

**Addendum to Notice of Annual General Meeting**

Notice is hereby given in respect of the business proposed at the seventh Annual General Meeting of Avation PLC (the **Company**) will be held at 510 Thomson Road, #12-04 SLF Building, Singapore 298135 on 3 December 2012 at 5.00 pm (Singapore Time) (the **AGM**), notice of which was given on 1 November 2012 (the **AGM Notice**). The Directors wish to propose the additional two ordinary resolutions set out below as well as the change set out below to Resolution 6 of the AGM Notice.

Whether or not you propose to attend the AGM, please complete and submit a form of proxy in accordance with the instructions printed on the enclosed form which incorporates the additional proposed resolutions into the form of proxy. The form of proxy must be received no later than 6:00 pm (UK time) on 30 November 2012. The return of a form of proxy will not preclude a member from attending, speaking or voting in person at the AGM should they so wish.

Explanatory notes in respect of the resolutions are provided on the reverse of this document.

**ORDINARY RESOLUTIONS**

**Additional Resolution 1 – Final Dividend**

*That the directors' recommendation to declare a final dividend of 1.05 pence (GBP£0.01) per issued share in the capital of the Company, to be paid out of the profits of the Company for the financial year ended 30 June 2012, be approved and accordingly declared and that such dividend be paid on 22 February 2013 (the **Payment Date**) to the shareholders whose names appear in the register of members of the Company on 25 January 2013 (the **Associated Record Date**) with an ex-dividend date on 23 January 2013.*

**Additional Resolution 2 – Re-election of Roderick Douglas Mahoney as a Director**

*That Roderick Douglas Mahoney who retires pursuant to Article 114 of the Company's Articles of Association (Appointments by the Board) be re-elected as a director of the Company.*

**Amendment to Resolution 6 - Authority to Grant Warrants and Allot Shares Pursuant to Exercise of Warrants**

*That Resolution 6 of the AGM Notice be amended by reducing the number of Warrants to Subscribe for Shares to be granted to Bryant James Mclarty from 200,000 to 50,000.*

By order of the Board

Duncan Scott  
**Company Secretary**  
**AVATION PLC**

12 November 2012

## **EXPLANATORY NOTES TO THE PROPOSED RESOLUTIONS**

### **Additional Resolution 2 – Re-election of Roderick Douglas Mahoney as a Director**

Roderick Douglas Mahoney was appointed as a director of the Company by the Board on 13 December 2011. Accordingly he can stand for re-election at the next following AGM of the Company or otherwise his appointment would terminate at the following of the next AGM pursuant to Article 114 of the Company's Articles of Association.

Mr Mahoney was a fleet planning and aircraft procurement consultant to the Company and has previously been a project advisor to a variety of Asia-Pacific airlines, suppliers and other aviation businesses, including Virgin Blue and V Australia. Before that, he held various senior executive positions at Airbus for 23 years, largely within the sales divisions covering Europe and Africa, China and the Pacific. He holds a Bachelor of Science Degree in Aeronautical Engineering (BSc. Hons), a Masters in Air Transport (MSc) and a Masters of Applied Finance (MAppFin). Mr Mahoney holds dual citizenship of the United Kingdom and Australia and resides in Singapore. Mr Mahoney is a Graduate Member of the Australian Institute of Company Directors.