

(LSE:AVAP)

AVATION PLC  
("AVATION" or the "COMPANY")

**AVATION ORDERS ADDITIONAL AIRCRAFT**

Avation PLC, (LSE: AVAP) the commercial passenger aircraft leasing company is pleased to announce that, further to the announcement made on the 30<sup>th</sup> October 2012, the Company has now exercised the three ATR72-600 options previously announced and has also exercised a fourth ATR72-600 purchase right. This fourth aircraft follows confirmation by Virgin Australia that it requires an additional aircraft for delivery in 2013.

These aircraft will be delivered into the Australian Regional Airline Network ("ARAN") a strategic alliance between Avation, the Australian carrier Skywest Airlines and Virgin Australia during 2013 and 2014.

The Company has also exercised three additional purchase rights for delivery during 2014 which will take the total number of aircraft on firm order from ATR to twenty. Avation is seeing strong demand for this aircraft type, which underpins the Company's decision to exercise these purchase rights for future placement.

Nine ATR72 aircraft have been delivered to date, including two additional ATR72 aircraft which were acquired from another source. The remaining thirteen aircraft will be delivered between December 2012 and the end of 2014.

Commenting today, Jeff Chatfield, Chairman of Avation said: "This order for seven additional ATR72-600 aircraft is evidence of the continued success of the ARAN program and of the suitability of our leasing product to meet the expectations of our customer. It also demonstrates our firm commitment to grow the Company's portfolio with the most modern, efficient and environmentally friendly aircraft available."

ENDS

Further information on Avation PLC can be seen at: [www.avation.net](http://www.avation.net). Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.

Enquiries:

Avation PLC

Jeff Chatfield, Chairman +65 97354151

Cadogan PR

Alex Walters +44 20 7839 9260

+44 (0) 7771 713 608

### **About Avation PLC**

Avation was formed in 2006 initially to support Skywest Airlines Ltd. and was admitted to the Standard segment of the Official List of the London Stock Exchange in October 2010. The Company's main activity is as an operating lessor of commercial passenger aircraft to airlines across Europe, the US and Australia. Early in 2011 the company entered into an agreement with Skywest Airlines to provide a fleet of new aircraft to operate along the East Coast of Australia on behalf of Virgin Australia.

### **About ATR**

Founded in 1981, ATR has become the world leader in the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold more than 1,200 aircraft to over 180 operators based in 90 countries. ATR planes have totalled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and EADS. Its head office is in Toulouse (France). ATR is ISO 14001-certified, the international reference standard in the field for environmental friendliness. (Source ATR)