

(LSE: AVAP)

10 January 2013

AVATION PLC
(the "Company")

SHARE BUYBACK

Avation PLC (LSE: AVAP) the commercial passenger aircraft leasing company announces that it purchased 150,000 ordinary shares in the Company on 9 January 2013 at a price of 88 pence per ordinary share representing approximately 0.34 percent of the Company's current issued ordinary share capital. These 150,000 ordinary shares are to be held in treasury. The purchase was conducted in accordance with the authority given by shareholders at the AGM conducted on the 4th of December 2012.

For the purposes of the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares in issue as at the date of this notice (including shares held in treasury) is 44,374,463.

The figure of 44,374,463 may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure and Transparency Rules.

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Further information on Avation PLC can be seen at: www.avation.net. Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.