

Friday 20 May, 2016

AVATION PLC
(“Avation” or “the Company”)
ADMISSION OF NEW ORDINARY SHARES
AND TOTAL VOTING RIGHTS

Further to the Company’s announcement on 13 May 2016, in relation to the allotment of 121,500 new ordinary shares in the capital of the Company (the “**New Shares**”), the Company announces that the listing of the New Shares to the standard segment of the Official List and of the UK Listing Authorities and the admission of the New Shares to trading on the London Stock Exchange’s main market for listed securities (“**Admission**”) became effective and that dealings commenced trading at 8.00 a.m. today.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB001B196F554.

Following Admission, there will be a total of 55,785,227 ordinary shares in issue, of those 600 remain in treasury. For the purposes of calculating Total Voting Rights shareholders may use the number 55,784,627 as the total number of shares in issue from the date of Admission.

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More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company’s customers include Thomas Cook, Air France,

Condor, Air Berlin, Flybe, Scandinavian Airlines, Air India, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR. ATR 72 aircraft command approximately 80% - 85% of the current world's 70-seat turboprop market sales.

www.avation.net