

LSE: AVAP

25 November 2014

**AVATION PLC**  
(the 'Company')

**DIVIDEND TIMETABLE AND RESULTS OF AGM**

Avation PLC, (LSE: AVAP) the commercial passenger aircraft leasing company, advises that all resolutions were passed at its Annual General Meeting ('AGM') held yesterday.

The Company advises that approximately 71.3% of all shares in issue were voted at the AGM.

The resolution approving the final dividend was passed with the relevant dates and amount payable per ordinary share being:

Ex-Dividend Date: 4 December 2014

Record Date: 5 December 2014

Payment Date: 12 January 2015

Amount payable per share: USD 0.0201 per share

The Company advises that the exchange rate for dividend payments to be made in GBP will be the USD/GBP exchange rate quoted as at close of business on 21 November 2014: USD 1.00 to GBP 1.5673.

Jeff Chatfield, Executive Chairman of Avation PLC said at the meeting: "We are satisfied with the results of the meeting and to have had over 71% of all issued shares being voted at the meeting. The support for the proposed resolutions was overwhelming with the lowest affirmative vote being 99.8%.

"The directors are pleased with the growth in the Company and its commercial aircraft fleet in 2014. We look forward to the next financial year which should see the largest period of growth in terms of aircraft numbers in the history of the Company."

Mr Chatfield went further to say, in respect to quoted subsidiary Capital Lease Aviation PLC (AIM: CLA) that: "We are satisfied with the acquisition of shares in CLA and the settlement arrangements for the share swap announced on 20 November which, together with recent share buy backs into treasury announced by CLA, has increased Avation's interest in CLA to 96.4%."

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More information on Avation PLC can be seen at: [www.avation.net](http://www.avation.net).

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