

AVATION PLC
(“Avation” or “the Company”)

First ATR 72 Aircraft delivery to Air India Regional

The Directors of Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announce that the Company has taken delivery of a new ATR 72-600 aircraft direct from the factory in France and that at delivery the aircraft was been leased to Airline Allied Services Limited, otherwise known as Air India Regional, the domestic airline arm of Air India, the national carrier of India.

This is the first aircraft that the Company has delivered to Air India Regional and is the airline’s first ATR 72-600. The Company has a second ATR 72-600 on order with Air India Regional for delivery anticipated in January 2015.

This aircraft is the Company’s twenty-first new ATR 72 aircraft to date.

Mr. Rohit Nandan, Chairman, Air India Regional stated that "We are pleased to introduce into our fleet an aircraft which has clearly become the new reference among all regional planes. The ATRs have proven for years their reliability and their ability to bring our passengers to every destination of our regional network".

Commenting today, Jeff Chatfield, Executive Chairman of Avation, said: "We are very happy to fulfil this order from Air India Regional and to take delivery of our twenty-first new ATR72 aircraft. It is pleasing to be the lessor of choice to deliver the first aircraft in Air India Regional’s fleet renewal program. Air India Regional is a new customer in a new geographical region for the Company, further diversifying the Company’s portfolio and we are very pleased to be leasing to India’s national carrier."

-ENDS-

More information on Avation can be seen at: www.avation.net

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