

## **AVATION PLC**

**("Avation" or "the Company")**

### **FOURTH FLYBE ATR72 AIRCRAFT DELIVERED**

Avation PLC (LSE: AVAP), the commercial passenger aircraft lessor, announces the successful acquisition and delivery of a fourth ATR 72-600 aircraft to Flybe Group PLC ("Flybe"), the UK leading regional airline.

The aircraft is new and will be operated by Flybe on behalf of Scandinavian Airlines ("SAS") under a wet lease operational contract arrangement termed the "White Label" project and will operate in Scandinavia in the livery of SAS. The lease duration is six years with an extension option.

*-ENDS-*

More information on Avation can be seen at: [www.avation.net](http://www.avation.net)

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Jeff Chatfield, Executive Chairman

#### *Notes to Editors:*

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include Thomas Cook, Air France, Condor, Air Berlin, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR. ATR 72 aircraft command approximately 80% - 85% of the current world's 70-seat turboprop market sales.

[www.avation.net](http://www.avation.net)