

**AVATION PLC**  
(‘AVATION’ or ‘THE COMPANY’)

**Admission of New Ordinary Shares and Total Voting Rights**

Further to the Company's announcement on 3 March 2014 in relation to the allotment of 240,775 new ordinary shares in the capital of the Company (the “New Shares”) on the exercise of warrants, the Company announces that the listing of the New Shares to the standard segment of the Official List of the UK Listing Authority and the admission of the New Shares to trading on the London Stock Exchange's main market for listed securities (“Admission”) became effective and that dealings commenced at 08.00 today.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

Following Admission there are a total of 49,222,960 ordinary shares in issue, of those 450,000 remain in treasury. For the purposes of calculating Total Voting Rights shareholders may use the number 48,772,960 as the total number of shares in issue from today. These figures include the allotment of 159,225 ordinary shares announced on 7 March 2014 and in respect of which Admission is expected to become effective on 13 March 2014.

The directors of the Company take responsibility for the contents of this announcement.

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