

AVATION PLC

(“Avation” or “the Company”)

INTERIM DIVIDEND EXCHANGE RATE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that the exchange rate for the interim dividend of US 6.00 cents per share for shareholders who have elected to receive dividends paid in British Pounds (GBP), has been set at US\$1.3045 to GBP1.00 as advised by the Company's bankers.

All shareholders who have elected to receive dividends paid in GBP, will receive 4.5995 pence per share.

The interim dividend payment date is 10 August 2017.

-ENDS-

More information on Avation can be seen at: www.avation.net

Enquiries:

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Notes to Editors:

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Air France, Air Berlin, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, UNI Air and Vietjet Air.