

AVATION PLC

(“Avation” or “the Company”)

NEW AIRBUS A321 AIRCRAFT TO VIETJET

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces the successful purchase and completion of the delivery of a factory new Airbus A321-200 aircraft (the “Airbus”) to Vietjet, the leading domestic and international new-age carrier of Vietnam. This aircraft is an additional new aircraft delivery direct from the Airbus production facility in Hamburg, Germany.

The long term operating lease terms are typical for an aircraft of this type. The Company has secured an asset backed senior debt facility with an existing banker to support the purchase of this aircraft. The aircraft was delivered on schedule.

The Airbus is equipped with CFM International CFM56-5B3/3 engines and seating for 230 passengers, which is the highest seat density of an Airbus A321-200. It will be employed by Vietjet on its expanding route network of domestic and international destinations from multiple bases in Vietnam.

The Company’s Chairman, Jeff Chatfield commented that “Avation was delighted that Vietjet selected Avation to provide it with a series of aircraft after a rigorous selection process. We are now delighted to be delivering the first in a series of new Airbus A321s to Vietjet. This aircraft brings Avation’s current fleet of owned aircraft to 39.”

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company’s customers include Vietjet, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Scandinavian Airlines, Air India, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR. ATR 72 aircraft command approximately 80% - 85% of the current world’s 70-seat turboprop market sales.

www.avation.net