

20 September 2013

**AVATION PLC**  
**(the "Company")**  
**SHARE BUYBACK**

Avation PLC, the commercial passenger aircraft leasing company, announces that it purchased 150,000 ordinary shares in the Company on 19 September 2013 at a price of 94 pence per ordinary share representing approximately 0.31 per cent of the Company's current issued ordinary share capital. These 150,000 ordinary shares are to be held in treasury. The purchase was conducted in accordance with the authority given by shareholders at the AGM conducted on the 4th of December 2012.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules, following the share buyback, the total number of ordinary shares in issue as at the date of this notice is 48,822,960, with 300,000 shares held in treasury.

Therefore the figure of 48,522,960 may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure and Transparency Rules.

--- ENDS ---

ENQUIRIES

|                                                            |                  |
|------------------------------------------------------------|------------------|
| Avation PLC:<br>Jeff Chatfield (Executive Chairman)        | +65 9735 4151    |
| Liberum Capital Limited:<br>Chris Bowman / Richard Bootle  | +44 203 100 2222 |
| W H Ireland Limited:<br>James Joyce / Harry Ansell         | +44 207 220 1666 |
| Blythe Weigh Communications:<br>Tim Blythe / Eleanor Parry | +44 20 7138 3204 |