

Avation Plc – Appointment of Stockbroker

**AVATION PLC ("AVATION" OR THE "COMPANY")**

**Appointment of Stock Broker**

18 JUNE 2007

The Board of Avation announces that on the 15 June 2007, the Company appointed Cornhill Asset Management Ltd (“Cornhill”) as a Stockbroker to the Company.

Cornhill is a specialist broker focused on bringing institutional quality issues to the experienced investor. By undertaking intensive research and analysis to find opportunities that have outstanding valuations and risk profiles, Cornhill seeks to offer clients superior returns.

The directors understand that Cornhill will produce research on the Company which will be disseminated to their client base.

The terms of Cornhill’s appointment include the grant of a Warrant for 33,000 new shares in the Company at an exercise price of 65p per share, with a term to expiry of one year, vesting upon the shareholder base of the Company increasing by 250 holders or more.

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The directors take responsibility for the contents of this announcement.

ENQUIRES:

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Jeff Chatfield, Chairman

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