

April 4, 2008

**AVATION PLC  
(‘AVATION’ OR THE ‘COMPANY’)**

**FURTHER SHARE BUYBACK FOR CANCELLATION**

The Board of Avation, a commercial jet aircraft leasing provider, advises that it has purchased 20,000 Ordinary Shares on the PLUS Market at 58 pence per share for cancellation.

The authority to buy-back shares was given to the Directors at the AGM held on the 4th of December 2007.

As a consequence the number of shares in issue will decrease to 25,300,000 after the shares purchased have been cancelled.

The Directors' holdings represent 16.20% per cent. of the 25,300,000 Ordinary shares now in issue.

The directors take responsibility for the contents of this announcement.

---ENDS---

**ENQUIRES:**

AVATION PLC  
Jeff Chatfield, Chairman 07783 942 553

STOCKBROKERS  
WH Ireland Ltd 020 7220 1670

Cornhill Asset Management Ltd 020 7743 6000

ADVISOR  
Frank Lucas 020 7628 1128  
Loeb Aron & Company Ltd.

MEDIA 020 7562 3350  
Maxine Barnes, Nick Rome  
Bishopsgate Communications

WEBSITES  
[www.avation.net](http://www.avation.net)

Avation plc