

30 APRIL 2008

**AVATION PLC
('AVATION' OR THE 'COMPANY')**

WINS PLUS AWARD FOR INTERNATIONAL COMPANY OF THE YEAR

The Board of Avation, a commercial jet aircraft lessor is delighted to announce that it won best international company at last night's PLUS Investor awards.

This award reflects continued growth at Avation and its solid performance on PLUS Markets over the past year. Avation's net profits rose to £6,622,291 in the last reported 6 month period to December 31st 2007.

Commenting on this award, Avation Chairman, Jeff Chatfield said:

“We are delighted to have won this award for best international company on PLUS. We demonstrated at our interim results earlier in the year that Avation has made great progress in its aircraft leasing business leading to significant uplift in turnover and profits. We have commenced paying dividends and the Company has commenced a share buyback program so as to ensure an increase in shareholder value.”

The directors take responsibility for the contents of this announcement.

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