

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	AVATION PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	☒
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	☐
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	☐
An event changing the breakdown of voting rights	☐
Other (please specify): Pursuant to the placing completed on 30 March 2011	☒
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Robert Jeffries Chatfield
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Not Applicable
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	30 March 2011
6. Date on which issuer notified:	30 March 2011
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Above 5%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares GB00B196F554	6,713,211	6,713,211	1	1	6,863,210	0.0000026%	17.81%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Not Applicable				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
Not Applicable					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
6,863,211	17.81%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

The 150,000 shares were acquired by Epsom Assets Ltd, a company in which Mr Chatfield, a director and Chairman of Avation PLC has a beneficial interest.

Proxy Voting:

10. Name of the proxy holder:	Not Applicable
11. Number of voting rights proxy holder will cease to hold:	Not Applicable
12. Date on which proxy holder will cease to hold voting rights:	Not Applicable

13. Additional information:	Not Applicable
14. Contact name:	Mr Peter Freeman Ms Siobhan Cool/Ms Carissa Gina Tan*
15. Contact telephone number:	+44(0) 207 6281128 +65 6252 2077*

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Robert Jeffries Chatfield
Contact address (registered office for legal entities)	c/o 510 Thomson Road #12-04 SLF Building Singapore 298135
Phone number & email	+44 7783 942 553
Other useful information (at least legal representative for legal persons)	Not Applicable

B: Identity of the notifier, if applicable	
Full name	Ms Siobhan Cool/Ms Carissa Gina Tan
Contact address	510 Thomson Road #12-04 SLF Building Singapore 298135
Phone number & email	+65 6252 2077 Siobhan Cool - cool@advent.com.sg Carissa Gina Tan – carissa.tan@advent.com.sg
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	Siobhan Cool – Group Legal Counsel Carissa Gina Tan – Company Secretary

C: Additional information
Not Applicable

For notes on how to complete form TR-1 please see the FSA website.