

AVAP:LSE

AVATION PLC

("Avation" or the "Company")

DELIVERY OF THIRD VIRGIN AUSTRALIA AIRCRAFT

Avation PLC announces that it has completed this 13th of October 2011 the delivery of the third new ATR72-500 aircraft at Toulouse France. This aircraft and the first two aircraft are being leased by the Company to Australian carrier Skywest Airlines) who operates the aircraft on behalf of Virgin Australia, pursuant to a 10-year wet-lease.

The operation of the aircraft constitutes a part of the Australian Regional Airline Network Agreement (ARAN) with Skywest Airlines and Virgin Australia, under which Avation will provide a fleet of up to 18 new aircraft to be operated by Skywest Airlines on behalf of Virgin Australia. Lease revenues accruing to Avation in respect to Virgin Australia aircraft commence on the date of delivery.

Jeff Chatfield, Chairman, Avation PLC commented:

"Pursuant to the plan outlined in the Prospectus of earlier in the year, we are pleased to have successfully paid for and taken delivery of the third ATR72-500 aircraft. This is another step forward for Avation and we look forward to continuing our partnership with Virgin Australia."

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Information on AVATION PLC can be found at www.avation.net

Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.

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