

14 December 2011

AVATION PLC
(the “**Company**”)

Admission of New Ordinary Shares

Further to the Company's announcement on 9 December 2011 in relation to the placing of 1,818,182 new ordinary shares in the capital of the Company (the **Placing**) at a price of £1.10 per share (the **Placing Shares**), the Company announces that the listing of the Placing Shares to the standard segment of the Official List of the UK Listing Authority (the **UKLA**) and the admission of the Placing Shares to trading on the London Stock Exchange's main market for listed securities became effective and that dealings commenced at 8:00 a.m. today.

The Placing Shares rank *pari passu* in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

As at today's date, the Company has in issue 40,425,402 ordinary shares.

The directors of the Company take responsibility for the contents of this announcement.

ENQUIRIES

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