

AVATION PLC

27 November 2012

AVATION PLC
("AVATION" or the "COMPANY")

DELIVERY OF NINTH ATR72 AIRCRAFT

The Directors of Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company have the pleasure of announcing that the Company has taken delivery of its ninth new ATR 72 aircraft.

This aircraft is the third in the ATR 72-600 type aircraft to be delivered to date. Avation has now taken delivery of seven ATR 72's directly from the manufacturer and two additional new ATR 72 aircraft from another source, making a total fleet of nine ATR aircraft. This latest aircraft will be leased to the Australian carrier Skywest Airlines, which will operate the aircraft on behalf of Virgin Australia under the Virgin Australia brand.

Commenting today, Jeff Chatfield, Chairman of Avation said: "The delivery of this ATR 72 aircraft is a continuing testament to our commitment to strengthen and modernise our existing fleet. The quality and term of the lease makes it a very attractive deal for our Company and one which will contribute positively to the continuing growth of the Company's revenues and profits."

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Further information on Avation PLC can be seen at: www.avation.net. Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.

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About Avation

Avation was formed in 2006 initially to support Skywest Airlines Ltd. and was admitted to the Standard segment of the Official List of the London Stock Exchange in October 2010. The Company's main activity is an operating lessor of commercial passenger aircraft to airlines across Europe, the US and Australia. Early in 2011 the company entered into an agreement with Skywest Airlines to provide a fleet of up to eighteen new aircraft to operate along the East Coast of Australia on behalf of Virgin Australia.