

(LSE: AVAP)

25 January 2013

AVATION PLC
("AVATION" or the "COMPANY")

Purchase of one Airbus A320-200 Aircraft

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce that it has completed the purchase of a A320-200 which it had previously leased from another aircraft leasing company. The Aircraft is owned by MSN 429 Leaseco, a new subsidiary of the Company established for the purpose. The purchase was completed using the Company's existing financial resources.

Avation's fleet now stands at a total of nineteen commercial passenger aircraft.

The Company will continue to lease the Aircraft to a major Australian regional airline for an extended term of four years. Commenting today, Jeff Chatfield, Chairman of Avation Plc said: "The purchase of this Airbus A320-200 delivers additional assets to the group and will ensure that the Company's revenue position will continue to move in a positive direction".

ENDS

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Further information on Avation PLC can be seen at: www.avation.net.

Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.

About Avation:

Avation was formed in 2006 as an aircraft lessor. Avation was admitted to the Standard segment of the Official List of the London Stock Exchange in October 2010. The Company's main activity is an operating lessor of commercial passenger aircraft to airlines across Europe, the US and Australia. Early in 2011 the company entered into an agreement with Skywest Airlines to provide a fleet of up to eighteen new aircraft to operate along the East Coast of Australia on behalf of Virgin Australia.