

**AVATION PLC**  
(LSE: AVAP - the “Company”)

20 January 2012

**Admission of New Ordinary Shares**

Further to the Company's announcement on 17 January 2012 in relation to the proposed allotment of 1,647,781 new ordinary shares in the capital of the Company (the **Consideration Shares**) in connection with the acquisition by the Company of 10,662,112 ordinary shares in Capital Lease Aviation PLC, the Company announces that the listing of the Consideration Shares to the standard segment of the Official List of the UK Listing Authority and the admission of the Consideration Shares to trading on the London Stock Exchange's main market for listed securities became effective and that dealings commenced at 8:00 a.m. today.

The Consideration Shares rank *pari passu* in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

As at today's date, the Company has in issue 42,374,463 ordinary shares.

The directors of the Company take responsibility for the contents of this announcement.

**ENQUIRIES**

Avation PLC:

Jeff Chatfield (Chairman) +44(0) 7783 942 553

WH Ireland Limited:

Harry Ansell (Stockbroker) +44(0) 20 7220 1670

Media:

Nick Rome & Laura Stevens +44(0) 20 7562 3350  
(Bishopsgate Communications)