

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SENIOR NOTES MATURITY EXTENSION - WARRANTS LISTING UPDATE

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company advises that, further to the announcement made on 15 March 2022, it continues the process of seeking approval from the UK Financial Conduct Authority (“FCA”) for its prospectus relating to the listing of the warrants (the “Bondholder Warrants”) issued to bondholders pursuant to the maturity extension exercise. The FCA closed for two weeks over Easter which caused a delay in the previously announced timetable. Subject to approval being obtained from the FCA, the Company currently expects admission of the Bondholder Warrants to trading on the Main Market for listed securities of the London Stock Exchange plc to take place on or around 30 May 2022. Further announcements will follow in due course as we approach completion of this exercise.

In order to be able to trade the Bondholder Warrants via CREST, holders will need to liaise with their brokers or custodians so that the warrants can be transferred into uncertificated form. This process will be managed by the Company’s registrar, Computershare Investor Services PLC.

Holders of the Bondholder Warrants are advised to refer to the notice to warrant holders which can be found on the Company’s website at the following link:

<https://www.avation.net/notices.html>

ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.