

AVATION PLC

(“Avation” or “the Company”)

DECLARATION OF INTERIM DIVIDEND

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that the Board has declared a second interim dividend in respect of the financial year ended 30 June 2019. The payment is 8.5 US cents per share.

The timetable for the interim dividend is as follows:

Ex-dividend date: 3 October 2019

Record date: 4 October 2019

Payment date: 18 October 2019

The Company confirms its desire to maintain a progressive dividend policy.

Recognising that the Company’s functional currency is US Dollars (USD) and to reduce exchange rate risk, shareholders are reminded that dividend payments are declared in USD. Shareholders who prefer to receive dividends in British Pounds (GBP) can elect to receive GBP by completing a form that can be downloaded at www.avation.net/dividends.html

-ENDS-

Enquiries:

Avation
Jeff Chatfield, Executive Chairman

T: +65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net.

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases airlines around the world.

More information on Avation is available at www.avation.net.