

Via RNS and SGXNET

AVATION PLC

("Avation" or "the Company")

GENERAL MEETING RESULTS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that the resolution put to its general meeting held today in Singapore was passed. Votes were cast in respect of 38,992,264 shares representing 60.09% of the issued share capital in the Company, with 38,982,726 votes cast in favour and 4,538 votes cast against the resolution. The resolution was therefore passed with 99.99% of votes in favour.

Jeff Chatfield, Executive Chairman of Avation, said: "This week, resolutions of our bondholders were passed with 100% support and today a resolution of the shareholders in the Company has been passed with 99.99% support. We are truly grateful of this overwhelming support and vote of confidence in Avation as we make our way through this period of crisis in the aviation industry. Such support from our investors gives us the confidence to confront the final stages of the impact of COVID on global travel and the optimism to rebuild the Company to take maximum advantage of the future recovery."

-ENDS-

Enquiries:

Avation PLC – Jeff Chatfield, Executive Chairman

+65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore which owns and manages a fleet of commercial passenger aircraft leased to airlines around the world.

More information on Avation is available at www.avation.net.