

AVATION PLC
(“Avation” or “the Company”)

SALE OF MIDLIFE AIRBUS A320 AIRCRAFT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce that it has sold a 2003 built Airbus A320 aircraft.

The sale of this aircraft is consistent with Avation’s policy of selling older aircraft in order to maintain a low average fleet age.

Avation’s Executive Chairman, Jeff Chatfield said: “We are pleased to conclude the sale of this sixteen-year-old aircraft in order to maintain a low average fleet age and to realise an additional gain from aircraft trading in the current financial year. The sale was concluded at a satisfactory premium to book value.”

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to international airlines.

More information on Avation is available at www.avation.net.