

Via RNS and SGXNET

AVATION PLC

("Avation" or "the Company")

SENIOR NOTES MATURITY EXTENSION - WARRANTS LISTING

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company advises that further to the announcements on 15 March 2022 and 10 May 2022, the prospectus relating to the listing of the Bondholder Warrants has been approved by the UK Financial Conduct Authority and has been published.

The Bondholder Warrants are expected to be admitted to the standard segment of the Official List and admitted to trading on the Main Market for listed securities of the London Stock Exchange plc from 8 am on 24 June 2022 ("Admission"). The Bondholder Warrants will have the ticker: AVAW and ISIN: GB00BNK93641.

At Admission, there will be 5,857,408 Bondholder Warrants in issue. The Bondholder Warrants have an exercise price of 114.5 pence for each ordinary share in the capital of the Company subscribed for and the final exercise date is 31 October 2026.

Once Admission takes place, this will finally and fully discharge the Company's obligations pursuant to the maturity extension exercise carried out in March 2021 relating to the Company's senior notes.

A notice has been sent to holders of the Bondholder Warrants which can also be found on the Company's website in the notices section.

ENDS -

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.