AVATION PLC ("AVAP" or "the Company") CFO APPOINTMENT AND RESULTS TIMETABLE CORRECTION

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that Mr. Iain Cawte has taken the position of Chief Financial Officer of the Company with effect from 17 July 2018. Prior to this appointment, Mr. Cawte was Avation's Director of Treasury, Compliance and Risk. Mr. Cawte has been an employee of the Company since July 2014.

CORRECTION TO RESULTS TIMETABLE

Correcting an earlier error, Avation advises that it intends to release its unaudited results for the financial year ending 30 June 2018 at 7:00am (BST) on 6 September 2018. The Company will hold a conference call for shareholders and bondholders at 1:00pm (BST) on 6 September 2018. Dial in details for the conference call will be published in due course.

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers now include airBaltic, EVA Air, easyJet, Philippine Airlines, Air France, Air India, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and Vietjet Air. More information on Avation is available at www.avation.net.