

AVATION PLC
(“AVAP” or “the Company”)

63% OF AVATION’S FLEET IS USED FOR DOMESTIC OR REGIONAL OPERATIONS

SINGAPORE – 21 APRIL 2020 - Avation PLC (LSE: AVAP) - the commercial passenger aircraft leasing company provides the following announcement in response to a question from an analyst.

The Company is a lessor of commercial aircraft, with a total of 48 aircraft and one engine on lease to airlines in Europe, Latin America, Asia-Pacific and Australia. Many of these airlines have had their operations materially impacted by government decrees limiting movement in response to the COVID-19 pandemic.

The Company advises that among the 48 aircraft fleet that the Company owns, 63% of the fleet operates purely on domestic or regional routes. This is mainly driven by the lessor’s strategy to own turboprop aircraft.

Avation’s management is of the opinion that domestic and regional air travel will be the first sector to recover from the movement restrictions and resulting reduction in demand for air travel caused by the COVID-19 pandemic, earlier than long-haul international travel.

Forward Looking Statements

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.