

AVAP

26 September 2014

AVATION PLC
("AVATION" or "THE COMPANY")

Acquisition of shares in Capital Lease Aviation PLC and issue of equity

Avation PLC, the aircraft leasing company, announces that it has agreed to acquire 351,900 ordinary shares in aircraft lessor Capital Lease Aviation PLC (AIM: CLA), increasing its interest in the voting rights in CLA's issued share capital to 95.1 per cent.

The CLA shares were acquired through the market at a price of 0.205 pence in cash (the "Cash Purchase"). Settlement of the Cash Purchase will be on normal market terms.

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