

# avation PLC



LSE:AVAP

## Sixteen years of Aircraft Leasing and Trading

*Focussing on modern fuel efficient,  
low CO<sub>2</sub> emissions aircraft.*



## Avation is a leader in providing leasing solutions to airlines around the world.

Avation PLC is an aircraft leasing company managing a fleet of commercial passenger aircraft, which are leased to seventeen airlines globally. Avation's customers include EVA Air, Mandarin Airlines, airBaltic, Fiji Airways, Cebu Pacific, easyJet, Vietjet Air and others. The Group's fleet includes widebody, narrowbody and turboprop aircraft. The average age of Avation's fleet is 6.1 years while the average remaining lease term is 5.4 years (as at 31 December 2022).

Avation operates from its headquarters in Singapore where it is tax resident and a beneficiary of the Singapore Aircraft Leasing Scheme tax incentive.

Avation's management team has extensive experience in aviation and has the expertise to select and acquire aircraft that will achieve strong operational performance for our customers and generate stable returns for our shareholders.

Avation is listed on the London Stock Exchange under the ticker symbol **LSE: AVAP**.

### Recent Company Highlights

- » Two ATR72-600 aircraft sold during HY23;
- » Boeing 737-800 aircraft sold in February 2023;
- » Placed one ex-Virgin Australia ATR72-500 aircraft on lease in Nepal;
- » Transitioning one ATR72-600 to new customer;
- » First ever commercial aircraft financed with a **"Green loan"** – awarded by Airline Eco-nomics as "Deal of the Year for Innovation";
- » The Company has returned to profitability post-COVID and signalled a return to growth.

### Financial Half Year 2023 Highlights

REVENUE AND OTHER INCOME

**US\$ 55.3m**

CASH AND BANK BALANCES








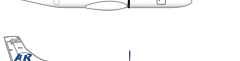
**> US\$ 111m**

TOTAL ASSETS

**US\$ 1.19bn**

Fleet split of widebody/  
narrowbody/regional  
aircraft by value:  
**18%/52%/30%.**

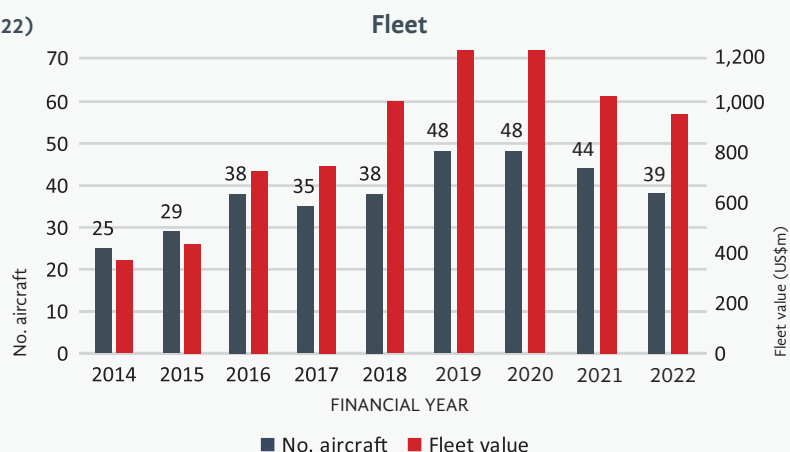
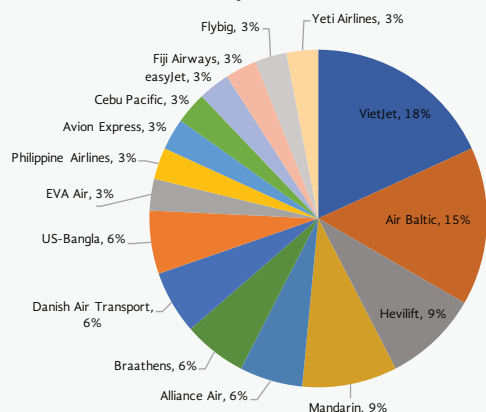
## Current Fleet (as at 31 December 2022)

Aircraft Type		Fleet	Ordered	Options
Boeing 777-300ER		1	-	-
Airbus A330-300		1	-	-
Airbus A321-200		6	-	-
Airbus A320-200		2	-	-
Airbus A220-300		5	-	-
Boeing 737-800		1	-	-
ATR 72-600		16	2	28
ATR 72-500		5	-	-
<b>Total</b>		<b>37</b>	<b>2</b>	<b>28</b>

## Avation PLC's current clients and aircraft types

			
Airbus A321	ATR 72	Airbus A220	Airbus A320
			
ATR 72	Airbus A330	ATR 72	ATR 72
			
ATR 72	Airbus A320	Boeing 777	ATR 72
			
ATR 72	ATR 72	ATR 72	ATR 72

## Number of Aircraft per Airline (as at 31 Dec 2022)



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[www.avation.net](http://www.avation.net)

3 March 2023

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	Reuters/BBG	AVAP.LN
Index:	LSE	AVAP
FTSE Sector:	Industrial Transportation	
FTSE Sub Sector:	Transportation Services	