AVATION PLC

("Avation" or "the Company")

SALE OF AIRCRAFT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that it has completed the sale of the third and final of a series of three ex-Virgin Australia Airlines ATR 72-600s to Aegean Airlines.

Avation's Executive Chairman, Jeff Chatfield said: "As the passenger airline market recovers Avation continues to trade out of aircraft impacted by Covid-19."

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.