

**AVATION PLC**  
**("Avation" or "the Company")**

**BOARD COMMITTEES**

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that, following the recent appointment of an independent, non-executive director of the Company, it has re-constituted the membership of board committees as set out below.

**AUDIT COMMITTEE**

Stephen Fisher, non-executive director (Committee Chairman)  
Derek Sharples, non-executive director  
Robert Jeffries Chatfield, Executive Chairman  
Robert Heese, Chief Financial Officer

**REMUNERATION COMMITTEE**

Derek Sharples, non-executive director (Committee Chairman)  
Stephen Fisher, non-executive director  
Roderick Mahoney, Chief Commercial Officer  
Robert Jeffries Chatfield, Executive Chairman

**NOMINATION COMMITTEE**

Robert Jeffries Chatfield, Executive Chairman (Committee Chairman)  
Stephen Fisher, non-executive director  
Derek Sharples, non-executive director  
Roderick Mahoney, Chief Commercial Officer

**RISK COMMITTEE**

Iain Cawte, Employee Director of Treasury, Compliance and Risk (Committee Chairman)  
Stephen Fisher, non-executive director  
Derek Sharples, non-executive director  
Duncan Scott, Group General Counsel  
Richard Wolanski, Finance Director  
Robert Heese, Chief Financial Officer

**INDEPENDENT DIRECTORS**

Stephen Fisher and Derek Sharples are considered by the Company to be independent non-executive directors.

Meetings of the above committees are scheduled to take place at least four times a year.

-ENDS-

More information on Avation can be seen at: [www.avation.net](http://www.avation.net)

**Enquiries:**

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*Notes to Editors:*

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include VietJet Air, Thomas Cook, Air France, Condor Flugdienst, Air Berlin, Virgin Australia Airlines, Fiji Airways and UNI Air.