

AVATION PLC

(Avation or the Company)

OUTCOME OF PROPOSED NOTE ISSUE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces the outcome of its proposed note issue advised on the 7 November 2017. After consulting with the bookrunner the Company has decided to postpone this note issue. Notwithstanding significant overall potential demand, it was found that the proposed pricing did not match the Company's investment criteria. The Company would like to thank roadshow investors for their significant expressions of demand, analysis and feedback. The Company may look to engage with roadshow investors at a later date and appreciates their ongoing support.

- End -

More information on Avation can be seen at: www.avation.net

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Air France, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and VietJet Air.