AVATION PLC

("Avation" or "the Company")

DIRECTOR'S DEALING

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that Jeff Chatfield, Executive Chairman, has acquired an interest in 30,000 ordinary shares in the Company by way of a purchase of shares in Lobster Pot Investments Pte Ltd, a placee of Avation's March 2021 Placing conducted at 110p.

Mr Chatfield's interest in the shares of the Company are as set out below:

| Name Number of Shares | | |
|--|---------------------|------------|
| R. J. (Jeff) Chatfield (by way of Epsom Asset | s Ltd) | 11,965,000 |
| R. J. (Jeff) Chatfield (direct interest) | | 1 |
| R. J. (Jeff) Chatfield (by way of Lobster Pot Ir | nvestments Pte Ltd) | 30,000 |
| Total | | 11,995,001 |

ENDS-

Enquiries:

Avation PLC – Jeff Chatfield, Executive Chairman

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| 1. | Details of the PDMR / persor | n closely associated | |
|----|---|---|--|
| a) | Name | Robert Jeffries Chatfield | |
| 2. | Reason for the notification | | |
| a) | Position / status | Executive Chairman | |
| b) | Initial notification / amendment | Initial notification | |
| 3. | or auction monitor | | |
| a) | Name | Avation plc | |
| b) | LEI | 213800KA972GUP1B6I78 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of 1 pence GB00B196F554 | |
| | Identification code | | |
| b) | Identification code Nature of the transaction | Acquisition of an interest in 30,000 ordinary shares in the Avation plc by way of a purchase of shares in Lobster Pot Investments Pte Ltd | |
| b) | | Avation plc by way of a purchase of shares in Lobster Pot | |
| | Nature of the transaction | Avation plc by way of a purchase of shares in Lobster Pot Investments Pte Ltd Price(s) Volume(s) | |
| c) | Price(s) and volume(s) Aggregated information - Aggregated volume | Avation plc by way of a purchase of shares in Lobster Pot Investments Pte Ltd Price(s) Volume(s) 110 pence 30,000 | |