

LSE: AVAP

2 December 2015

**AVATION PLC**  
(the "Company")

**DIRECTOR'S DEALING AND CREDIT RATING**

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that Roderick Mahoney, Executive Director, purchased 25,000 shares on market at a price of 132 pence per share on 1 December 2015. Following this purchase, Mr Mahoney is interested in 265,000 ordinary shares representing 0.51 per cent of the total voting rights in the Company.

As a result of this purchase, the total number of ordinary shares in the hands of the directors and senior management has increased to 10,630,666 shares, representing 20.35 per cent of the total voting rights in the Company.

There are a total of 55,663,727 ordinary shares in issue in the Company with 3,415,456 ordinary shares held in treasury. For the purposes of calculating percentage voting rights shareholders may use the number 52,248,271 as the relevant number of total voting rights in the Company.

The Company further advises that on 24 November 2015, Standard & Poor's (S&P) rating services has reconfirmed the Company's long term corporate credit rating of "B" with a "Stable" outlook.

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Avation Plc's website is [www.avation.net](http://www.avation.net)

**ENQUIRIES**

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