

**AVATION PLC
(the "Company")**

FURTHER FLEET EXPANSION

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is expanding its order book by up to a further ten aircraft. Avation has already exercised five purchase Options with ATR to purchase an additional five ATR72-600 aircraft for delivery in 2015. The Company has now been granted a further five additional Purchase Rights on 'option aircraft' without specific delivery dates.

It is intended that these five aircraft will be delivered to new and existing leasing customers of the Company. The Company is seeing strong continued demand for this aircraft type, which was important in the Company's decision to exercise the purchase options.

Including this new order for aircraft, Avation today has fourteen firm ATR72-600 aircraft to be delivered before the end-2015, ten purchase options and seventeen Purchase Rights. As at today's date, thirteen ATR72 aircraft have already been delivered on lease.

Commenting today, Jeff Chatfield, Chairman of Avation said; "This order for five additional ATR72-600 aircraft and the further acquisition of five additional purchase rights is an important part of our growth program. This order is a demonstration of our commitment to grow the Company's portfolio with the most modern, efficient and environmentally friendly aircraft available."

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More information on Avation PLC can be seen at: www.avation.net

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