

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SALE OF ATR 72 AIRCRAFT

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company announces that it has sold at current market rates an ATR 72-600 aircraft with manufacturer’s serial number 1591 to another regional aircraft lessor. The aircraft is on lease to the South Asian airline US-Bangla Airlines.

Avation’s Executive Chairman, Jeff Chatfield said: “We are pleased to complete this sale transaction on an unencumbered aircraft. The transaction demonstrates that there is demand out there for appropriate assets and the ATR 72 is the best-suited aircraft for the regional market.”

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.