

AVATION PLC

(“**Avation**” or “the **Company**”)

SECOND ATR 72-600 DELIVERY TO MANDARIN AIRLINES

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, has delivered a second ATR 72-600 aircraft to Mandarin Airlines, a subsidiary of Taiwan’s flag carrier China Airlines. This delivery is in a series of three new ATR 72-600 aircraft scheduled for Mandarin Airlines before the end of the year under leases that were announced on the 19th of July 2017. The leases are at market rates and the lease duration is eight years.

Avation PLC Executive Chairman, Jeff Chatfield said: “We are proud to be supporting Mandarin Airlines’ fleet program and to be delivering a second new ATR 72-600 aircraft. The ATR 72-600 is the most popular turboprop aircraft and provides our airline customers with the most cost effective and environmentally friendly solution for regional airlines.”

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Note to Editors:

More information on Avation PLC can be seen at: www.avation.net

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company’s customers include Air France, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines, Philippine Airlines, EVA Air and VietJet Air.